

**UNIFIED SCHOOL DISTRICT NUMBER 312
HAVEN, KANSAS**

FINANCIAL STATEMENT

FISCAL YEAR ENDED JUNE 30, 2018

**Unified School District Number 312
Haven, Kansas**

Fiscal Year Ended June 30, 2018

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**Unified School District Number 312
Haven, Kansas**

Fiscal Year Ended June 30, 2018

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District Number 312
P. O. Box 130
Haven, KS 67543

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District Number 312, Haven, Kansas, a Municipality, as of and for the year ended June 30, 2018, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District Number 312 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

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Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District Number 312 as of June 30, 2018, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District Number 312 as of 06/30/2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2018 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures—actual and budget, individual fund schedules of regulatory basis receipts and expenditures—actual and budget, schedule of regulatory basis receipts and disbursements—agency funds, schedule of regulatory basis receipts, expenditures and unencumbered cash—district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the 2018 basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The 2018 information has been subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2018 basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Unified School District Number 312, Haven, Kansas, a Municipality, as of and for the year ended June 30, 2017 (not presented herein), and have issued our report thereon dated November 13, 2017, which contained an unmodified opinion on the basic financial statement. The 2017 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2017 actual column (2017 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2018 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2017 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2017 basic financial statement. The 2017 comparative information was subjected to the auditing procedures applied in the audit of the 2017 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2017 basic financial statement or to the 2017 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2017 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2017, on the basis of accounting described in Note 1.

Swindoll, Janzen, Hawk & Loyd, LLC
Swindoll, Janzen, Hawk & Loyd, LLC
McPherson, KS

November 6, 2018

**Unified School District Number 312
Haven, Kansas**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2018**

	<u>Beginning Unencumbered Cash Balance</u>	<u>Prior Year Cancelled Encumbrances</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
GENERAL FUNDS							
General Fund	\$ -	\$ -	\$ 6,852,054	\$ 6,852,054	\$ -	\$ 110,762	\$ 110,762
Supplemental General Fund	103,079	63	2,137,687	2,237,676	3,153	4,073	7,226
SPECIAL PURPOSE FUNDS							
At Risk (4 Yr Old) Fund	-	-	29,782	29,782	-	-	-
At Risk (K-12) Fund	-	-	622,556	589,807	32,749	-	32,749
Bilingual Education Fund	-	-	76,000	56,000	20,000	-	20,000
Virtual Education Fund	145,555	-	250,000	228,178	167,377	-	167,377
Capital Outlay Fund	1,470,713	127,078	821,945	638,385	1,781,351	106,804	1,888,155
Driver Training Fund	10,610	-	16,667	17,050	10,227	975	11,202
Food Service Fund	105,410	1,080	434,971	421,914	119,547	-	119,547
Professional Development Fund	-	-	38,225	13,713	24,512	2,760	27,272
Special Education Fund	216,393	-	1,509,881	1,327,229	399,045	600	399,645
Career and Postsecondary Education Fund	110,072	-	307,012	337,517	79,567	1,734	81,301
KPERs Special Retirement Contribution Fund	-	-	642,834	642,834	-	-	-
Contingency Reserve Fund	273,361	-	342,742	20,000	596,103	-	596,103
Other Federal Funds Fund	1,816	-	15,971	7,679	10,108	-	10,108
Student Contest Awards Fund	7,205	-	18,700	23,755	2,150	-	2,150
Student Scholarship Fund	12,188	-	650	3,850	8,988	-	8,988
Textbook/Student Material Revolving Fund	93,756	-	53,232	97,935	49,053	17,565	66,618
Title I Fund	-	-	139,469	139,469	-	-	-
Title II-A Fund	-	-	36,098	36,098	-	-	-
Gate Receipts	3,985	-	55,532	53,134	6,383	-	6,383
School Projects	523	-	2,717	2,710	530	-	530
BOND AND INTEREST FUND							
Bond and Interest Fund	805,614	-	1,387,399	1,049,065	1,143,948	-	1,143,948
CAPITAL PROJECTS FUND							
Bond Construction Fund	1,674,884	-	1,394	1,080,841	595,437	8,475	603,912
Total Reporting Entity (Excluding Agency Funds)	\$ 5,035,164	\$ 128,221	\$ 15,793,518	\$ 15,906,675	\$ 5,050,228	\$ 253,748	\$ 5,303,976

COMPOSITION OF CASH

Checking Account - First National Bank	1,337,596
Money Market Account - First National Bank	3,357,935
Series 2015 Bond Account - First National Bank	609,276
Petty Cash Accounts	6,300
Certificate of Deposit - Haven High School Activity	10,000
Checking Account - Haven High School Activity	111,114
Checking Account - Haven Middle School Activity	3,726
Checking Account - Haven Grade School Activity	9,037
Checking Account - Partridge Grade School Activity	4,317
Checking Account - Yoder Grade School Activity	7,966
Total Cash	5,457,266
Agency Funds per Schedule 3	(153,290)
Total Reporting Entity (Excluding Agency Funds)	\$ 5,303,976

The notes to the financial statement are an integral part of this statement.

STATEMENT 1

**UNIFIED SCHOOL DISTRICT NUMBER 312
HAVEN, KANSAS**

NOTES TO THE FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2018

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) *Municipal Financial Reporting Entity*

Unified School District Number 312 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District Number 312 (the District), a municipality.

(b) *Regulatory Basis Fund Types*

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Business Fund—funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Trust Fund—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.).

(c) *Basis of Accounting*

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provided for the following sequence and timetable in the adoption of the legal annual operating budget:

- 1) Preparation of budget for the succeeding calendar year on or before August 1st.
- 2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- 3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- 4) Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Trust Funds and the following Special Purpose Funds: Contingency Reserve, Other Federal Funds, Student Contest Awards, Student Scholarship, Textbook/Student Material Revolving, Title I, Title II-A, Bond Construction, Gate Receipts and School Projects.

Spending in funds which are not subject to the legal annual operating budget requirements, is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities, temporary notes; no fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

2. DEPOSITS AND INVESTMENTS (cont.)

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk. Custodial credit risk is the risk that in the event of bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2018.

At June 30, 2018, the District's carrying amount of deposits, was \$5,457,266 and the bank balance was \$5,599,119. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$263,938 was covered by federal depository insurance and \$5,335,181 was collateralized with securities held by the pledging institutions' agents in the District's name.

Custodial credit risk—investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

3. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$542,856 subsequent to June 30, 2018, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2018.

4. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	At Risk (4 Yr Old) Fund	K.S.A. 72-6478	\$ 28,042
General Fund	At Risk (K-12) Fund	K.S.A. 72-6478	605,707
General Fund	Bilingual Education Fund	K.S.A. 72-6478	76,000
General Fund	Virtual Education Fund	K.S.A. 72-6478	100,000
General Fund	Professional Development Fund	K.S.A. 72-6478	15,000
General Fund	Special Education Fund	K.S.A. 72-6478	879,401
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-6478	288,000
General Fund	Contingency Reserve Fund	K.S.A. 72-6478	342,742
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-6478	16,847
Supplemental General Fund	Virtual Education Fund	K.S.A. 72-6478	150,000
Supplemental General Fund	Food Service Fund	K.S.A. 72-6478	30,000
Supplemental General Fund	Professional Development Fund	K.S.A. 72-6478	20,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-6478	625,000
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-6478	7,026
Contingency Reserve Fund	Supplemental General Fund	K.S.A. 72-6478	20,000
			<u>\$ 3,203,765</u>

5. DEFINED BENEFIT PENSION PLAN

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at www.kpers.org or by writing to KPERs (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

5. DEFINED BENEFIT PENSION PLAN (cont.)

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium for the period of July 1, 2017 through September 30, 2017, for the Death and Disability Program) was 10.81% for the fiscal year ended June 30, 2017. The actuarially determined employer contribution rate was 12.01%, for the fiscal year ended June 30, 2018. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091 for the fiscal year ended June 30, 2016, and the anticipated repayments per SB249 were nullified per HB2052 during fiscal year 2017.

The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30th was \$304,596,361. Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year.

The State of Kansas is required to contribute the statutory required employer's share, except for retired District employees. The District is responsible for the employer's portion of the cost of retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$642,834 for the year ended June 30, 2018.

Net Pension Liability: At June 30, 2018, the District's proportionate share of the collective net pension liability reported by KPERS was \$7,707,261. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (cont.)

(a) Other Post-Employment Benefits (cont.)

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Compensated Absences

Compensated vacation absences are recorded as expenditures when they are paid. Vacation benefits are prorated during the first year of employment up to ten days, with ten days available for each year after the first year through four years of employment. Between five and ten years of employment, 15 days are allowed each year. At the beginning of the tenth year, one extra day per year is added, up to a maximum of 20 days. Vacation is not carried over between years unless there are extenuating circumstances and the carryover is approved by the superintendent.

Sick leave benefits and other compensated absences are not accrued in the financial statement because they do not vest. Sick leave is accrued at the rate of one day for every full month of service up to ten days. After the first year of employment, ten days are received at the beginning of each year. Sick leave may accumulate to a total of 80 calendar days. If the benefit is at the maximum, sick leave benefits are suspended until the balance has been reduced below the limit. No unused sick leave benefits are paid out on termination or retirement.

(c) Termination Benefits

The district provides an early retirement program for certain eligible employees. Employees are eligible if they are currently a full time employee, not less than 60 years of age and not more than 64 years of age on or before June 30, or is eligible for and receiving KPERS benefits and must have 15 or more consecutive years of full-time employment with the District.

The early retirement benefit payment schedule shall be as agreed upon between the retiree and the District but in no case more often than the regular monthly pay period for other employees. The benefit amount is computed at a specified percentage per year of the final base salary. Final base salary is defined as that amount determined by placement on the most current teacher salary schedule minus supplemental pay. The amount of benefit and the term of benefit paid shall be by the following schedule:

<u>Consecutive Years in USD #312</u>	<u>Percent of Base</u>	<u>Term of Payments (Years)</u>
15	10%	5
20	12%	7
25	14%	9
30	16%	11

Payments to retired employees under this plan were \$30,720 for the year ended June 30, 2018.

7. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2018, were as follows:

Issue	Interest Rates	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:								
Refunding Bonds Series - 2009	2.00% to 2.60%	\$ 2,945,000	10-01-19	\$ 980,000	\$ -	\$ 310,000	\$ 670,000	\$ 29,215
General Obligation Bonds Series - 2015	2.00% to 3.00%	9,000,000	10-01-30	8,690,000	-	385,000	8,305,000	251,000
General Obligation Bonds Series - 2016	2.00% to 3.00%	3,000,000	10-01-30	3,000,000	-	-	3,000,000	73,850
Certificates of Participation:								
Series - 2008	3.25% to 4.75%	3,630,000	09-01-28	360,000	-	175,000	185,000	11,085
Refunding - Series 2017 (COP)	3.00%	2,200,000	09-01-28	<u>2,200,000</u>	<u>-</u>	<u>30,000</u>	<u>2,170,000</u>	<u>54,183</u>
Total Contractual Indebtedness				<u>\$ 15,230,000</u>	<u>\$ -</u>	<u>\$ 900,000</u>	<u>\$ 14,330,000</u>	<u>\$ 419,333</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year							Total
	2019	2020	2021	2022	2023	2024-2028	2029-2033	
Principal								
Refunding Bonds - Series 2009	\$ 330,000	\$ 340,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 670,000
Series - 2015	180,000	195,000	565,000	590,000	620,000	5,260,000	895,000	8,305,000
Series - 2016	195,000	205,000	205,000	210,000	210,000	1,180,000	795,000	3,000,000
Certificates of Participation 2008	185,000	-	-	-	-	-	-	185,000
Refunding - Series 2017 (COP)	-	190,000	200,000	205,000	220,000	1,170,000	185,000	2,170,000
Total Principal	<u>890,000</u>	<u>930,000</u>	<u>970,000</u>	<u>1,005,000</u>	<u>1,050,000</u>	<u>7,610,000</u>	<u>1,875,000</u>	<u>14,330,000</u>
Interest								
Refunding Bonds - Series 2009	18,015	6,120	-	-	-	-	-	24,135
Series - 2015	245,350	241,600	234,000	222,450	207,250	482,800	67,125	1,700,575
Series - 2016	71,900	67,900	63,800	59,650	55,450	195,125	36,225	550,050
Certificates of Participation	3,793	-	-	-	-	-	-	3,793
Refunding - Series 2017 (COP)	65,100	62,250	56,400	50,325	43,950	108,900	12,075	399,000
Total Interest	<u>404,158</u>	<u>377,870</u>	<u>354,200</u>	<u>332,425</u>	<u>306,650</u>	<u>786,825</u>	<u>115,425</u>	<u>2,677,553</u>
Total Principal and Interest	<u>\$ 1,294,158</u>	<u>\$ 1,307,870</u>	<u>\$ 1,324,200</u>	<u>\$ 1,337,425</u>	<u>\$ 1,356,650</u>	<u>\$ 8,396,825</u>	<u>\$ 1,990,425</u>	<u>\$ 17,007,553</u>

In May 2017, the District issued \$2,200,000 of Refunding Certificates of Participation Series 2017 with an interest rate of 3% to advance refund \$2,300,000 of the 2008 Certificates of Participation. A portion of the proceeds was used to pay the cost of issuance. Proceeds of \$2,423,745 (after payment of \$62,160 of underwriting and other issuance costs) were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments of the 2017 Certificates of Participation. As a result, \$2,300,000 of the 2008 Certificates of Participation notes are considered defeased and the liability for those notes has been removed from long-term debt. For the year ended June 30, 2018, outstanding defeased certificates of participation totaled \$2,300,000.

The District current refunded a portion of the 2008 Certificates of Participation note to decrease its total debt service payments over the next three years by \$422,002 and to obtain an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$150,510.

8. OPERATING LEASES

The District is obligated under certain leases accounted for as operating leases. Operating leases do not give rise to property right or lease obligations and, therefore, the expenditures will be recognized when the lease payments are made. The following schedule shows the composition of total rental expenditures for all operating leases except those with terms of a month or less that were not renewed:

Image Quest Copy Machine

	<u>Monthly Payment</u>	<u>Months</u>	<u>Total</u>
2018 Payment	\$ 3,392	5	\$ 16,960
2018 Payment	<u>3,757</u>	7	<u>26,299</u>
Total:	<u>\$ 7,149</u>		<u>\$ 43,259</u>

Operating Lease obligations for subsequent years are as follows:

	<u>Monthly Payment</u>	<u>Months</u>	<u>Total</u>
2019 Payment	\$ 3,757	12	\$ 45,084
2020 Payment	3,757	12	45,084
2021 Payment	3,757	6	22,542

9. RELATED-PARTY TRANSACTIONS

During the year ended June 30, 2018, the District had deposits in the amount of \$5,585,181 in a bank which is an employer of a board member. At June 30, 2018, there were no amounts payable to this bank.

10. CAPITAL PROJECTS

At year end, capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	<u>Project Authorization</u>	<u>Expenditures to Date</u>
Capital Project	<u>\$ 11,981,100</u>	<u>\$ 11,964,977</u>

K.S.A. 10-131 allows interest earned on investment of bonds proceeds to be used on the project for which the bonds were issued.

11. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes disallowed expenditures or overpayments, if any, will not have a material effect on the individual governmental funds or the overall financial position of the District.

11. CLAIMS AND JUDGMENTS (cont.)

During the ordinary course of its operation, the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material impact on the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2017 to 2018, and there were no settlements that exceeded insurance coverage in the past three years.

12. SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

**UNIFIED SCHOOL DISTRICT NUMBER 312
HAVEN, KANSAS**

**REGULATORY-REQUIRED
SUPPLEMENTAL INFORMATION**

FISCAL YEAR ENDED JUNE 30, 2018

**Unified School District Number 312
Haven, Kansas**

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

(Budgeted Funds Only)

For the Year Ended June 30, 2018

	<u>Certified Budget</u>	<u>Adjustments to Comply with Legal Max</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Over (Under)</u>
GENERAL FUNDS						
General Fund	\$ 6,870,989	\$ (27,099)	\$ 8,164	\$ 6,852,054	\$ 6,852,054	\$ -
Supplemental General Fund	2,225,813		11,863	2,237,676	2,237,676	-
SPECIAL PURPOSE FUNDS						
At Risk (4 Yr Old) Fund	64,096	-	-	64,096	29,782	(34,314)
At Risk (K-12) Fund	605,707	-	-	605,707	589,807	(15,900)
Bilingual Education Fund	56,000	-	-	56,000	56,000	-
Virtual Education Fund	288,118	-	-	288,118	228,178	(59,940)
Capital Outlay Fund	750,000	-	-	750,000	638,385	(111,615)
Driver Training Fund	20,665	-	-	20,665	17,050	(3,615)
Food Service Fund	444,005	-	-	444,005	421,914	(22,091)
Professional Development Fund	16,050	-	-	16,050	13,713	(2,337)
Special Education Fund	1,342,866	-	-	1,342,866	1,327,229	(15,637)
Career and Postsecondary Education Fund	341,973	-	-	341,973	337,517	(4,456)
KPERS Special Retirement Contribution Fund	672,457	-	-	672,457	642,834	(29,623)
BOND AND INTEREST FUND						
Bond and Interest Fund	1,049,065	-	-	1,049,065	1,049,065	-
Total	<u>\$14,747,804</u>	<u>\$ (27,099)</u>	<u>\$ 20,027</u>	<u>\$ 14,740,732</u>	<u>\$ 14,441,204</u>	<u>\$ (299,528)</u>

**Unified School District Number 312
Haven, Kansas**

GENERAL FUND**GENERAL FUND****SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET****Regulatory Basis**

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	2017 Actual	2018		Variance Over (Under)
		Actual	Budget	
Receipts:				
Taxes and Shared Revenue -				
State aid	\$ 5,623,406	\$ 5,954,719	\$ 5,812,708	\$ 142,011
KPERS state aid	431,062	-	-	-
Special education aid	869,569	879,401	904,396	(24,995)
Mineral production tax	6,547	9,770	-	9,770
Interest on idle funds	608	-	-	-
Miscellaneous reimbursements	21,086	8,164	-	8,164
Transfer from Virtual Education Fund	32,297	-	-	-
Total Receipts	6,984,575	6,852,054	\$ 6,717,104	\$ 134,950
Expenditures:				
Instruction -				
Certified salaries	2,055,857	2,038,042	\$ 2,120,000	\$ (81,958)
Non-certified salaries	18,501	31,084	19,300	11,784
Insurance	292,532	289,838	300,000	(10,162)
Social Security	132,557	181,559	140,000	41,559
Other benefits	15,145	16,704	15,000	1,704
Purchased professional services	100,885	87,757	95,000	(7,243)
Other purchased services	55,137	46,790	42,400	4,390
Supplies	8	-	-	-
Property and equipment	-	20,508	-	20,508
Other	-	66	-	66
Student Support Services -				
Certified salaries	118,610	122,083	121,386	697
Insurance	5,640	10,040	12,000	(1,960)
Social Security	8,883	8,920	9,285	(365)
Other benefits	840	775	1,942	(1,167)
Supplies	249	247	250	(3)
Instruction Support Staff -				
Certified salaries	144,843	138,973	140,500	(1,527)
Non-certified salaries	25,256	24,369	25,847	(1,478)
Insurance	13,108	16,972	13,855	3,117
Social Security	12,046	12,531	13,317	(786)
Other benefits	1,590	1,142	2,785	(1,643)
Other purchased services	479	491	500	(9)
Supplies	1,769	2,494	5,000	(2,506)
Books and periodicals	6,967	7,046	9,000	(1,954)
Technology supplies	3,720	5,240	6,000	(760)
Property and equipment	-	150	-	150

**Unified School District Number 312
Haven, Kansas**

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	2017 Actual	2018		Variance Over (Under)
		Actual	Actual	
Expenditures (cont.):				
General Administration -				
Certified salaries	\$ 103,026	\$ 108,795	\$ 259,322	\$ (150,527)
Non-certified salaries	37,962	40,602	38,850	1,752
Insurance	5,588	9,439	6,024	3,415
Social Security	10,607	11,257	11,037	220
Other employee benefits	1,083	801	2,300	(1,499)
Purchased professional services	37,869	32,442	30,000	2,442
Insurance	11,016	10,765	12,050	(1,285)
Communications	324	638	500	138
Other purchased services	993	1,163	2,000	(837)
Supplies	302	-	1,000	(1,000)
Other	15,137	11,488	15,200	(3,712)
School Administration -				
Certified salaries	75,905	103,009	77,681	25,328
Non-certified salaries	135,261	137,932	138,425	(493)
Insurance	39,947	47,906	42,223	5,683
Social Security	32,965	33,774	34,000	(226)
Other employee benefits	732	533	3,457	(2,924)
Purchased professional services	435	-	500	(500)
Communications	1,441	1,569	2,000	(431)
Other purchased services	1,690	1,596	3,000	(1,404)
Supplies	8,254	10,469	15,000	(4,531)
Operations and Maintenance -				
Non-certified salaries	306,372	319,247	313,541	5,706
Insurance	55,975	63,275	59,166	4,109
Social Security	22,413	22,772	23,986	(1,214)
Other employee benefits	3,510	3,106	5,017	(1,911)
Water/sewer	12,048	11,289	14,000	(2,711)
Cleaning	7,223	7,763	10,000	(2,237)
Rentals	3,121	1,512	4,000	(2,488)
Other purchased property services	-	1,383	-	1,383
Insurance	-	23	-	23
Supplies	-	83,238	-	83,238
Electricity	-	782	-	782
Motor fuel	5,723	5,748	7,500	(1,752)
Other	7,372	-	7,500	(7,500)
Vehicle Operating Services -				
Non-certified salaries	162,517	162,096	166,320	(4,224)
Social Security	12,090	12,211	12,723	(512)
Other employee benefits	9,142	6,215	8,000	(1,785)

**Unified School District Number 312
Haven, Kansas**

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2018</u>			Variance Over (Under)
	<u>2017 Actual</u>	<u>Actual</u>	<u>Budget</u>	
Expenditures (cont.):				
Vehicle & Maintenance Services -				
Non-certified salaries	\$ 47,859	\$ 49,412	\$ 48,979	\$ 433
Insurance	4,750	5,920	6,024	(104)
Social Security	3,585	3,704	3,747	(43)
Other employee benefits	46	48	784	(736)
Other Support Services -				
Non-certified salaries	98,261	99,540	100,560	(1,020)
Insurance	11,224	11,895	11,864	31
Social Security	6,693	6,629	7,693	(1,064)
Other employee benefits	472	411	1,600	(1,189)
Purchased professional services	18,127	2,459	18,000	(15,541)
Other purchased property services	80	316	300	16
Other purchased services	6,867	6,299	7,500	(1,201)
Supplies	1,726	1,685	2,000	(315)
Property and equipment	84	185	500	(315)
Outgoing Transfers -				
Food Service Fund	5,000	-	12,000	(12,000)
Professional Development Fund	-	15,000	15,000	-
Special Education Fund	888,398	879,401	905,000	(25,599)
Career and Postsecondary Fund	280,000	288,000	295,000	(7,000)
KPERs Special Retirement Contribution Fund	431,062	-	-	-
At Risk (4 Yr Old) Fund	17,334	28,042	28,042	-
At Risk (K-12) Fund	510,000	605,707	605,707	-
Bilingual Education Fund	54,699	76,000	56,000	20,000
Virtual Education Fund	282,297	100,000	250,000	(150,000)
Contingency Reserve Fund	173,361	342,742	75,000	267,742
Adjustment to comply with legal max	-	-	(27,099)	27,099
Legal General Fund Budget	6,984,590	6,852,054	6,843,890	8,164
Adjustment for qualifying budget credits	-	-	8,164	(8,164)
Total Expenditures	<u>6,984,590</u>	<u>6,852,054</u>	<u>\$ 6,852,054</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	(15)	-		
Unencumbered Cash, Beginning	<u>15</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

Unified School District Number 312
Haven, Kansas

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	2018			Variance Over (Under)
	2017 Actual	Actual	Budget	
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	\$ 1,366,113	\$ 1,218,618	1,137,131	\$ 81,487
Delinquent tax	18,517	19,921	25,067	(5,146)
Motor vehicle tax	121,758	117,209	206,118	(88,909)
Recreational vehicle tax	2,491	2,392	4,191	(1,799)
Commercial vehicle tax	20,356	20,317	27,920	(7,603)
Watercraft tax	101	112	-	112
Supplemental state aid	745,920	727,255	722,308	4,947
Miscellaneous revenue	6	-	-	-
Miscellaneous reimbursements	52,074	11,863	-	11,863
Transfer from Contingency Reserve Fund	-	20,000	-	20,000
Total Receipts	2,327,336	2,137,687	\$ 2,122,735	\$ 14,952
Expenditures:				
Instruction -				
Certified salaries	204,773	225,546	\$ 225,546	\$ -
Non-certified salaries	180,984	149,514	183,302	(33,788)
Social Security	53,417	7,161	33,000	(25,839)
Other employee benefits	17,239	31,951	4,300	27,651
Purchased professional services	7,614	6,257	7,000	(743)
Other purchased services	10,947	11,461	8,500	2,961
Supplies	81,315	64,252	90,000	(25,748)
Textbooks	9,690	15,198	18,000	(2,802)
Property and equipment	20,548	1,749	20,000	(18,251)
Student Support Services -				
Certified salaries	39,129	33,145	45,000	(11,855)
Social Security	2,994	3,080	3,063	17
Other employee benefits	414	357	800	(443)
Other purchased services	117	133	8,800	(8,667)
Supplies	382	-	500	(500)
Instruction Support Staff -				
Technology supplies	8,148	9,624	12,500	(2,876)
School Administration -				
Certified salaries	246,787	227,565	252,563	(24,998)
Other employee benefits	3,605	3,474	23,321	(19,847)
Other purchased services	11,066	14,200	12,000	2,200
Supplies	-	942	1,200	(258)

**Unified School District Number 312
Haven, Kansas**

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	2018			Variance Over (Under)
	2017 Actual	Actual	Budget	
Expenditures (cont.):				
Operations and Maintenance -				
Purchased professional services	\$ 3,464	\$ 2,832	\$ 3,500	\$ (668)
Repairs and maintenance	312,195	6,245	138,500	(132,255)
Other purchased services	112,593	78,782	119,011	(40,229)
Supplies	88,276	94,073	95,000	(927)
Heating	45,713	49,142	55,000	(5,858)
Electricity	192,171	195,274	210,000	(14,726)
Motor fuel	171	158	300	(142)
Property and equipment	31,462	3,833	30,000	(26,167)
Other	75	45	100	(55)
Vehicle Operating Services -				
Other purchased services	30,526	43,526	33,500	10,026
Supplies	6,330	9,969	38,000	(28,031)
Repairs and maintenance	31,539	27,939	-	27,939
Motor fuel	51,256	62,796	61,507	1,289
Property and equipment	5,537	3,848	12,000	(8,152)
Other	4,849	4,732	5,000	(268)
Outgoing Transfers -				
Food Service Fund	45,000	30,000	25,000	5,000
Professional Development Fund	-	20,000	-	20,000
Special Education Fund	440,527	625,000	450,000	175,000
Career and Postsecondary Education Fund	-	7,026	-	7,026
At Risk (K-12) Fund	-	16,847	-	16,847
Virtual Education Fund	-	150,000	-	150,000
Legal Supplemental General Fund Budget	2,300,853	2,237,676	2,225,813	11,863
Adjustment for qualifying budget credits	-	-	11,863	(11,863)
Total Expenditures	<u>2,300,853</u>	<u>2,237,676</u>	<u>\$ 2,237,676</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	26,483	(99,989)		
Prior year cancelled encumbrances	-	63		
Unencumbered Cash, Beginning	<u>76,596</u>	<u>103,079</u>		
Unencumbered Cash, Ending	<u>\$ 103,079</u>	<u>\$ 3,153</u>		

**Unified School District Number 312
Haven, Kansas**

SPECIAL PURPOSE FUND

AT RISK (4 YR OLD) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	2017 Actual	2018		Variance Over (Under)
		Actual	Budget	
Receipts:				
Miscellaneous	\$ -	\$ 1,740	\$ 36,054	\$ (34,314)
Transfer from General Fund	17,334	28,042	28,042	-
Total Receipts	17,334	29,782	\$ 64,096	\$ (34,314)
Expenditures:				
Instruction -				
Certified salaries	17,334	13,426	\$ 45,000	\$ (31,574)
Non-certified salaries	-	7,020	10,000	(2,980)
Insurance	-	6,002	6,002	-
Social security	-	1,594	1,594	-
Purchased professional services	-	-	1,500	(1,500)
Other	-	1,740	-	1,740
Total Expenditures	17,334	29,782	\$ 64,096	\$ (34,314)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

**Unified School District Number 312
Haven, Kansas**

SPECIAL PURPOSE FUND

AT RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	\$ 510,000	\$ 605,707	\$ 605,707	\$ -
Transfer from Supplemental General Fund	-	16,849	-	16,849
Total Receipts	510,000	622,556	\$ 605,707	\$ 16,849
Expenditures:				
Instruction -				
Certified salaries	418,233	464,755	\$ 464,755	\$ -
Non-certified salaries	50,929	52,121	52,121	-
Insurance	-	24,000	24,000	-
Social Security	38,508	36,731	36,731	-
Other employee benefits	2,330	12,200	10,600	1,600
Supplies	-	-	17,500	(17,500)
Total Expenditures	510,000	589,807	\$ 605,707	\$ (15,900)
Receipts Over (Under) Expenditures	-	32,749		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ 32,749		

Unified School District Number 312
Haven, Kansas

SPECIAL PURPOSE FUND

BILINGUAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	2017 Actual	2018		Variance Over (Under)
		Actual	Budget	
Receipts:				
Transfer from General Fund	\$ 54,699	\$ 76,000	\$ 56,000	\$ 20,000
Expenditures:				
Instruction -				
Certified salaries	43,784	46,578	\$ 44,808	\$ 1,770
Non-certified salaries	8,027	8,890	9,000	(110)
Social Security	2,558	488	2,000	(1,512)
Other employee benefits	330	6	192	(186)
Supplies	-	38	-	38
Total Expenditures	54,699	56,000	\$ 56,000	\$ -
Receipts Over (Under) Expenditures	-	20,000		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ 20,000		

**Unified School District Number 312
Haven, Kansas**

SPECIAL PURPOSE FUND

VIRTUAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	2017 Actual	2018		Variance Over (Under)
		Actual	Budget	
Receipts:				
Transfer from General Fund	\$ 282,297	\$ 100,000	\$ 250,000	\$ (150,000)
Transfer from Supplemental General Fund	-	150,000	-	150,000
Total Receipts	282,297	250,000	\$ 250,000	\$ -
Expenditures:				
Instruction -				
Certified salaries	137,079	106,851	\$ 140,285	\$ (33,434)
Non-certified salaries	2,809	906	4,800	(3,894)
Insurance	5,700	6,024	12,000	(5,976)
Social Security	8,807	9,223	9,223	-
Other benefits	3,247	2,668	3,800	(1,132)
Purchased professional services	7,179	15,985	5,800	10,185
Supplies	(1,516)	18,492	5,000	13,492
Property and equipment	17,486	-	25,000	(25,000)
Student Support Services -				
Certified salaries	-	-	2,500	(2,500)
Purchased professional services	-	-	2,000	(2,000)
Other purchased services	-	-	10,000	(10,000)
School Administration -				
Certified salaries	5,500	19,642	20,000	(358)
Non-certified salaries	2,000	5,000	5,000	-
Insurance	-	2,500	2,500	-
Social Security	370	1,482	1,530	(48)
Other employee benefits	5	831	320	511
Other purchased services	6	14	500	(486)
Operations and Maintenance -				
Non-certified salaries	5,000	5,000	5,000	-
Social Security	361	360	360	-
Other purchased services	4,000	20,000	20,000	-
Supplies	1,481	3,200	-	3,200
Heating	9,900	10,000	10,000	-

**Unified School District Number 312
Haven, Kansas**

SPECIAL PURPOSE FUND

VIRTUAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	2017 Actual	2018		Variance Over (Under)
		Actual	Budget	
Other Support Services - Non-certified salaries	\$ -	\$ -	\$ 2,500	\$ (2,500)
Outgoing Transfers - General Fund	<u>32,297</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>241,711</u>	<u>228,178</u>	<u>\$ 288,118</u>	<u>\$ (59,940)</u>
Receipts Over (Under) Expenditures	40,586	21,822		
Unencumbered Cash, Beginning	<u>104,969</u>	<u>145,555</u>		
Unencumbered Cash, Ending	<u>\$ 145,555</u>	<u>\$ 167,377</u>		

**Unified School District Number 312
Haven, Kansas**

SPECIAL PURPOSE FUND

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2018</u>			Variance Over (Under)
	<u>2017 Actual</u>	<u>Actual</u>	<u>Budget</u>	
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	\$ 538,443	\$ 566,436	\$ 549,004	\$ 17,432
Delinquent tax	7,346	8,105	10,001	(1,896)
Motor vehicle tax	52,105	49,091	83,636	(34,545)
Recreational vehicle tax	1,032	966	1,701	(735)
Commercial vehicle tax	6,730	6,361	11,329	(4,968)
Watercraft tax	41	45	-	45
Interest on idle funds	-	746	200	546
Other revenue from local sources	-	8,136	-	8,136
Miscellaneous reimbursements	2,637	3,130	-	3,130
Miscellaneous revenue	72,635	61,112	35,000	26,112
Capital outlay state aid	99,285	117,817	118,538	(721)
Total Receipts	<u>780,254</u>	<u>821,945</u>	<u>\$ 809,409</u>	<u>\$ 12,536</u>
Expenditures:				
Instruction -				
Supplies	-	15,250	\$ 40,000	\$ (24,750)
Property and equipment	133,754	152,308	200,000	(47,692)
Student Support Services -				
Supplies	-	-	50,000	(50,000)
Property and equipment	-	-	100,000	(100,000)
Operations and Maintenance -				
Classified salaries	-	-	75,000	(75,000)
Repairs and maintenance	-	-	50,000	(50,000)
Heating	-	-	10,000	(10,000.00)
Property and equipment	51,995	65,175	60,000	5,175
Transportation -				
Property and equipment	123,674	134,284	125,000	9,284
Other Support Services -				
Property and equipment	-	-	40,000	(40,000)
Building Improvements	-	271,368	-	271,368
Total Expenditures	<u>309,423</u>	<u>638,385</u>	<u>\$ 750,000</u>	<u>\$ (111,615)</u>
Receipts Over (Under) Expenditures	470,831	183,560		
Prior year cancelled encumbrance	-	127,078		
Unencumbered Cash, Beginning	<u>999,882</u>	<u>1,470,713</u>		
Unencumbered Cash, Ending	<u>\$ 1,470,713</u>	<u>\$ 1,781,351</u>		

**Unified School District Number 312
Haven, Kansas**

SPECIAL PURPOSE FUND

DRIVER TRAINING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	\$ 6,784	\$ 6,272	\$ 7,560	\$ (1,288)
Miscellaneous reimbursements	<u>10,458</u>	<u>10,395</u>	<u>10,200</u>	<u>195</u>
 Total Receipts	 <u>17,242</u>	 <u>16,667</u>	 <u>\$ 17,760</u>	 <u>\$ (1,093)</u>
Expenditures:				
Instruction -				
Certified salaries	8,224	12,765	\$ 9,500	\$ 3,265
Social Security	645	586	710	(124)
Other employee benefits	9	7	30	(23)
Supplies	-	721	-	721
Property and equipment	9,949	-	8,500	(8,500)
Operations and Maintenance -				
Insurance	-	1,663	-	1,663
Motor fuel	161	1,288	375	913
Other	1,038	20	350	(330)
Other Support Services -				
Property and equipment	<u>-</u>	<u>-</u>	<u>1,200</u>	<u>(1,200)</u>
 Total Expenditures	 <u>20,026</u>	 <u>17,050</u>	 <u>\$ 20,665</u>	 <u>\$ (3,615)</u>
 Receipts Over (Under) Expenditures	 (2,784)	 (383)		
 Unencumbered Cash, Beginning	 <u>13,394</u>	 <u>10,610</u>		
 Unencumbered Cash, Ending	 <u>\$ 10,610</u>	 <u>\$ 10,227</u>		

**Unified School District Number 312
Haven, Kansas**

SPECIAL PURPOSE FUND

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	2017 Actual	2018		Variance Over (Under)
		Actual	Budget	
Receipts:				
State aid	\$ 4,539	\$ 8,586	\$ 3,797	\$ 4,789
Federal aid	236,835	231,756	229,862	1,894
Student sales - breakfast	-	-	12,876	(12,876)
Student sales - lunch and milk	156,832	154,507	138,199	16,308
Adult sales	10,896	8,512	17,718	(9,206)
Miscellaneous revenue	999	500	-	500
Miscellaneous reimbursements	198	1,110	-	1,110
Transfer from General Fund	5,000	-	12,000	(12,000)
Transfer from Supplemental General Fund	45,000	30,000	25,000	5,000
Total Receipts	<u>460,299</u>	<u>434,971</u>	<u>\$ 439,452</u>	<u>\$ (4,481)</u>
Expenditures:				
Food Service Operation -				
Non-certified salaries	138,158	140,134	\$ 141,389	\$ (1,255)
Insurance	28,200	35,360	29,600	5,760
Social Security	10,240	10,313	10,816	(503)
Other employee benefits	1,686	1,445	2,000	(555)
Other purchased services	-	-	200	(200)
Food and milk	231,137	219,351	240,000	(20,649)
Miscellaneous supplies	13,534	12,127	14,000	(1,873)
Property and equipment	-	450	3,500	(3,050)
Other	3,176	2,734	2,500	234
Total Expenditures	<u>426,131</u>	<u>421,914</u>	<u>\$ 444,005</u>	<u>\$ (22,091)</u>
Receipts Over (Under) Expenditures	34,168	13,057		
Prior year cancelled encumbrances	-	1,080		
Unencumbered Cash, Beginning	<u>71,242</u>	<u>105,410</u>		
Unencumbered Cash, Ending	<u>\$ 105,410</u>	<u>\$ 119,547</u>		

**Unified School District Number 312
Haven, Kansas**

SPECIAL PURPOSE FUND

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

			<u>2018</u>		
	<u>2017</u>		<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>				<u>Over</u>
					<u>(Under)</u>
Receipts:					
State aid	\$ -	\$ 3,225	\$ 1,500		\$ 1,725
Transfer from General Fund	-	15,000	15,000		-
Transfer from Supplemental General Fund	-	20,000	-		20,000
	-	38,225	\$ 16,500		\$ 21,725
Total Receipts	-	38,225	\$ 16,500		\$ 21,725
Expenditures:					
Instruction Support Staff -					
Purchased professional services	-	13,620	\$ 13,500		\$ 120
Miscellaneous supplies	-	93	350		(257)
Central Services-					
Other purchased services	-	-	1,000		(1,000)
Operations and Maintenance -					
Supplies	-	-	200		(200)
Other Support Services -					
Supplies	-	-	1,000		(1,000)
	-	13,713	\$ 16,050		\$ (2,337)
Total Expenditures	-	13,713	\$ 16,050		\$ (2,337)
Receipts Over (Under) Expenditures	-	24,512			
Unencumbered Cash, Beginning	-	-			
Unencumbered Cash, Ending	\$ -	\$ 24,512			

**Unified School District Number 312
Haven, Kansas**

SPECIAL PURPOSE FUND

SPECIAL EDUCATION FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		<u>2018</u>		
	<u>2017</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Receipts:				
Federal aid	\$ -	\$ 5,480	\$ -	\$ 5,480
Transfer from General Fund	888,398	879,401	905,000	(25,599)
Transfer from Supplemental General Fund	<u>440,527</u>	<u>625,000</u>	<u>450,000</u>	<u>175,000</u>
 Total Receipts	 <u>1,328,925</u>	 <u>1,509,881</u>	 <u>\$ 1,355,000</u>	 <u>\$ 154,881</u>
Expenditures:				
Instruction -				
Payment to Special Education	1,206,442	1,217,795	\$ 1,226,866	\$ (9,071)
Vehicle Operating Services -				
Non-certified salaries	44,301	33,770	57,000	(23,230)
Social Security	3,602	5,235	4,000	1,235
Other employee benefits	202	197	400	(203)
Supervision -				
Non-certified salaries	1,128	34,702	25,000	9,702
Other employee benefits	154	130	-	130
Insurance	2,810	2,800	3,200	(400)
Miscellaneous supplies	-	-	400	(400)
Motor fuel	15,077	20,940	18,500	2,440
Other	323	-	-	-
Vehicle Service and Maintenance -				
Other purchased services	2,392	4,078	2,500	1,578
Other	<u>4,801</u>	<u>7,582</u>	<u>5,000</u>	<u>2,582</u>
 Total Expenditures	 <u>1,281,232</u>	 <u>1,327,229</u>	 <u>\$ 1,342,866</u>	 <u>\$ (15,637)</u>
Receipts Over (Under) Expenditures	47,693	182,652		
Unencumbered Cash, Beginning	<u>168,700</u>	<u>216,393</u>		
Unencumbered Cash, Ending	<u>\$ 216,393</u>	<u>\$ 399,045</u>		

**Unified School District Number 312
Haven, Kansas**

SPECIAL PURPOSE FUND

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017</u>	<u>2018</u>		<u>Variance</u> <u>Over</u> <u>(Under)</u>
		<u>Actual</u>	<u>Actual</u>	
Receipts:				
State aid	\$ 4,593	\$ 3,947	\$ 4,757	\$ (810)
Federal aid	295	8,039	-	8,039
Miscellaneous reimbursements	16,710	-	-	-
Transfer from General Fund	280,000	288,000	295,000	(7,000)
Transfer from Supplemental General Fund	-	7,026	-	7,026
	<u>301,598</u>	<u>307,012</u>	<u>\$ 299,757</u>	<u>\$ 7,255</u>
Total Receipts				
Expenditures:				
Instruction -				
Certified salaries	221,969	226,200	\$ 226,200	\$ -
Insurance	37,663	39,589	40,000	(411)
Social Security	16,508	17,183	17,304	(121)
Other employee benefits	2,485	186	3,619	(3,433)
Supplies	7,415	2,423	7,500	(5,077)
Property and equipment	16,918	42,504	35,000	7,504
Other	3,970	2,495	4,000	(1,505)
Student Transportation Services -				
Non-certified salaries	5,841	4,493	6,200	(1,707)
Social Security	447	344	500	(156)
Other employee benefits	6	4	-	4
Motor fuel	1,376	2,096	1,650	446
	<u>314,598</u>	<u>337,517</u>	<u>\$ 341,973</u>	<u>\$ (4,456)</u>
Total Expenditures				
Receipts Over (Under) Expenditures	(13,000)	(30,505)		
Unencumbered Cash, Beginning	<u>123,072</u>	<u>110,072</u>		
Unencumbered Cash, Ending	<u>\$ 110,072</u>	<u>\$ 79,567</u>		

**Unified School District Number 312
Haven, Kansas**

SPECIAL PURPOSE FUND

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	2017 Actual	2018		Variance Over (Under)
		Actual	Budget	
Receipts:				
State aid	\$ -	\$ 642,834	\$ 672,457	\$ (29,623)
Transfer from General Fund	431,062	-	-	-
Total Receipts	431,062	642,834	\$ 672,457	\$ (29,623)
Expenditures:				
Employee Benefits -				
Instruction	288,812	430,698	\$ 446,400	\$ (15,702)
Student Support Services	8,621	12,857	13,264	(407)
Instruction Support Staff	21,553	32,142	35,400	(3,258)
General Administration	8,621	12,857	13,264	(407)
School Administration	64,659	96,425	100,900	(4,475)
Other Support Services	4,311	6,428	7,300	(872)
Operations and Maintenance	21,553	32,142	35,400	(3,258)
Student Transportation Services	4,311	6,428	7,300	(872)
Food Service Operation	8,621	12,857	13,229	(372)
Total Expenditures	431,062	642,834	\$ 672,457	\$ (29,623)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

**Unified School District Number 312
Haven, Kansas**

SPECIAL PURPOSE FUND

CONTINGENCY RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017 Actual</u>	<u>2018 Actual</u>
Receipts:		
Transfer from General Fund	\$ 173,361	\$ 342,742
Expenditures:		
Outgoing Transfers - Supplemental General Fund	<u>-</u>	<u>20,000</u>
Receipts Over (Under) Expenditures	173,361	322,742
Unencumbered Cash, Beginning	<u>100,000</u>	<u>273,361</u>
Unencumbered Cash, Ending	<u>\$ 273,361</u>	<u>\$ 596,103</u>

**Unified School District Number 312
Haven, Kansas**

SPECIAL PURPOSE FUND

OTHER FEDERAL FUNDS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017</u> <u>Actual</u>	<u>2018</u> <u>Actual</u>
Receipts:		
Title III reimbursements	\$ 6,135	\$ 3,045
Miscellaneous grants	4,584	4,639
Kansas Beef Council	-	245
Carl Perkins	1,046	8,042
	<hr/>	<hr/>
Total Receipts	11,765	15,971
	<hr/>	<hr/>
Expenditures:		
Instruction -		
Property and equipment	-	1,639
Title II -		
Certified salaries	5,002	-
Social Security	353	-
Other employee benefits	4	-
Other purchased services	-	2,500
Title III -		
Non-certified salaries	6,140	3,045
Purchased professional services	240	-
Miscellaneous grants	853	495
Kansas Beef Council	150	-
Carl Perkins	3,968	-
	<hr/>	<hr/>
Total Expenditures	16,710	7,679
	<hr/>	<hr/>
Receipts Over (Under) Expenditures	(4,945)	8,292
Unencumbered Cash, Beginning	6,761	1,816
	<hr/>	<hr/>
Unencumbered Cash, Ending	\$ 1,816	\$ 10,108
	<hr/>	<hr/>

**Unified School District Number 312
Haven, Kansas**

SPECIAL PURPOSE FUND

STUDENT CONTEST AWARDS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017 Actual</u>	<u>2018 Actual</u>
Receipts:		
Grant revenue	\$ 64,725	\$ 17,400
Miscellaneous revenue	<u>2,950</u>	<u>1,300</u>
 Total Receipts	 <u>67,675</u>	 <u>18,700</u>
Expenditures:		
Grant expense	58,995	17,400
Purchased professional services	<u>20,673</u>	<u>6,355</u>
 Total Expenditures	 <u>79,668</u>	 <u>23,755</u>
Receipts Over (Under) Expenditures	(11,993)	(5,055)
Unencumbered Cash, Beginning	<u>19,198</u>	<u>7,205</u>
Unencumbered Cash, Ending	<u>\$ 7,205</u>	<u>\$ 2,150</u>

**Unified School District Number 312
Haven, Kansas**

SPECIAL PURPOSE FUND

STUDENT SCHOLARSHIP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017</u> <u>Actual</u>	<u>2018</u> <u>Actual</u>
Receipts:		
Donations	\$ 5,400	\$ 650
Expenditures:		
Scholarships awarded	<u>1,800</u>	<u>3,850</u>
Receipts Over (Under) Expenditures	3,600	(3,200)
Unencumbered Cash, Beginning	<u>8,588</u>	<u>12,188</u>
Unencumbered Cash, Ending	<u>\$ 12,188</u>	<u>\$ 8,988</u>

Unified School District Number 312
Haven, Kansas

SPECIAL PURPOSE FUND

TEXTBOOK/STUDENT MATERIAL REVOLVING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017</u> <u>Actual</u>	<u>2018</u> <u>Actual</u>
Receipts:		
Student fees and materials	\$ 44,858	\$ 40,864
Other revenue from local source	18,269	12,368
	<u>63,127</u>	<u>53,232</u>
Total Receipts		
Expenditures:		
Instruction -		
Textbooks	3,643	94,704
Repairing textbooks	29,975	1,529
Property and equipment	25	1,191
Instruction Support Staff -		
Supplies	1,038	511
	<u>34,681</u>	<u>97,935</u>
Total Expenditures		
Receipts Over (Under) Expenditures	28,446	(44,703)
Unencumbered Cash, Beginning	<u>65,310</u>	<u>93,756</u>
Unencumbered Cash, Ending	<u>\$ 93,756</u>	<u>\$ 49,053</u>

**Unified School District Number 312
Haven, Kansas**

SPECIAL PURPOSE FUND

TITLE I FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017</u> <u>Actual</u>	<u>2018</u> <u>Actual</u>
Receipts:		
Federal aid	\$ 154,748	\$ 139,469
Expenditures:		
Instruction -		
Certified salaries	143,080	137,625
Insurance	11,136	1,844
Other employee benefits	528	-
Supplies	4	-
Total Expenditures	<u>154,748</u>	<u>139,469</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

**Unified School District Number 312
Haven, Kansas**

SPECIAL PURPOSE FUND

TITLE II-A FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017 Actual</u>	<u>2018 Actual</u>
Receipts:		
Federal aid	\$ 45,259	\$ 36,098
Expenditures:		
Instruction -		
Certified salaries	40,637	36,098
Insurance	2,138	-
Social Security	2,452	-
Other employee benefits	32	-
Total Expenditures	<u>45,259</u>	<u>36,098</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

**Unified School District Number 312
Haven, Kansas**

BOND AND INTEREST FUND

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	2017 Actual	2018		Variance Over (Under)
		Actual	Budget	
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	\$ 809,318	\$ 1,098,275	\$ 1,049,731	\$ 48,544
Delinquent tax	6,271	10,424	14,846	(4,422)
Motor vehicle tax	37,900	57,935	92,335	(34,400)
Recreational vehicle tax	743	1,157	1,878	(721)
Commercial vehicle tax	4,901	9,730	12,507	(2,777)
Watercraft tax	38	65	-	65
State aid	169,430	209,813	209,813	-
Total Receipts	1,028,601	1,387,399	\$ 1,381,110	\$ 6,289
Expenditures:				
Interest	371,240	354,065	\$ 354,065	\$ -
Principal	610,000	695,000	695,000	-
Total Expenditures	981,240	1,049,065	\$ 1,049,065	\$ -
Receipts Over (Under) Expenditures	47,361	338,334		
Unencumbered Cash, Beginning	758,253	805,614		
Unencumbered Cash, Ending	\$ 805,614	\$ 1,143,948		

**Unified School District Number 312
Haven, Kansas**

CAPITAL PROJECTS FUND

BOND CONSTRUCTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017</u>	<u>2018</u>
	Actual	Actual
Receipts:		
Interest on bond proceeds	\$ 7,101	\$ 1,394
Miscellaneous reimbursements	594	-
	<u>7,695</u>	<u>1,394</u>
Total Receipts		
Expenditures:		
Architectural/engineering service	275,334	62,079
New building construction	8,653,616	154,253
Contingency	256,039	864,509
	<u>9,184,989</u>	<u>1,080,841</u>
Total Expenditures		
Receipts Over (Under) Expenditures	(9,177,294)	(1,079,447)
Unencumbered Cash, Beginning	<u>10,852,178</u>	<u>1,674,884</u>
Unencumbered Cash, Ending	<u>\$ 1,674,884</u>	<u>\$ 595,437</u>

Unified School District Number 312
Haven, Kansas

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS

Regulatory Basis

For the Year Ended June 30, 2018

	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Student Organizations				
Haven High School:				
Art Club	\$ 148	\$ 159	\$ 131	\$ 176
Baseball	-	7,286	6,731	555
Band concessions	5,629	40,659	43,233	3,055
Book Rental	-	14,374	14,293	81
Boys Basketball	-	7,162	5,950	1,212
Cheerleaders	1,924	2,563	1,690	2,797
Chromebooks	-	5,569	5,569	-
Class of 2018	683	1,982	2,665	-
Class of 2019	5,804	12,103	17,571	336
Class of 2020	98	96	-	194
Class of 2021	-	93	-	93
FCA	485	300	416	369
FFA	70,106	52,333	58,206	64,233
Football	-	13,587	11,027	2,560
Girls Basketball	-	14,372	11,642	2,730
HMS Sports	-	530	-	530
Kayettes	1,778	2,819	3,511	1,086
NFL	1,070	600	1,115	555
Fine arts - music	10,303	15,558	8,862	16,999
Prom	-	7,229	-	7,229
Softball	-	7,231	6,972	259
Spanish Club	216	-	-	216
Stuco	3,414	4,984	7,202	1,196
Tasmanian	1,864	7,208	8,364	708
Tennis	-	1,652	1,608	44
Track	-	2,520	2,468	52
Volleyball	-	2,275	2,007	268
Wildcat Studios	2,512	40,953	35,786	7,679
Subtotal Haven High School	<u>106,034</u>	<u>266,197</u>	<u>257,019</u>	<u>115,212</u>
Haven Middle School				
Stuco	634	345	371	608
FACS	-	210	220	(10)
Eighth grade	74	590	501	163
Seventh grade	165	268	203	230
Student	3,712	14,300	15,467	2,545
Subtotal Haven Middle School	<u>4,585</u>	<u>15,713</u>	<u>16,762</u>	<u>3,536</u>

Unified School District Number 312
Haven, Kansas

AGENCY FUNDS (CONT.)

SCHEDULE OF RECEIPTS AND DISBURSEMENTS

Regulatory Basis

For the Year Ended June 30, 2018

	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Student Organizations (cont.)				
Haven Grade School:				
Band	\$ 1	\$ -	\$ -	\$ 1
Drug education	25	-	-	25
Fundraisers	9,827	13,631	14,976	8,482
Subtotal Haven Grade School	9,853	13,631	14,976	8,508
Partridge Grade School:				
Student	11,012	1,569	8,264	4,317
Subtotal Partridge Grade School	11,012	1,569	8,264	4,317
Yoder Grade School:				
Classroom activity	6,581	231	1,189	5,623
Boxtops 4 education	1,837	187	1,072	952
Reno Co. math	932	830	743	1,019
Accelerated reader	100	-	16	84
Subtotal Yoder Grade School	9,450	1,248	3,020	7,678
Total Student Organization Funds	140,934	298,358	300,041	139,251
Payroll clearing	5,906	40,767	32,634	14,039
Total Agency Funds	\$ 146,840	\$ 339,125	\$ 332,675	\$ 153,290

Unified School District Number 312
Haven, Kansas

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2018

	<u>Beginning Unencumbered Cash Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
Gate Receipts:						
Haven High School	\$ 3,508	\$ 55,532	\$ 53,134	\$ 5,906	\$ -	\$ 5,906
Haven Middle School	190	-	-	190	-	190
Yoder Grade School	287	-	-	287	-	287
Total Gate Receipts	<u>3,985</u>	<u>55,532</u>	<u>53,134</u>	<u>6,383</u>	<u>-</u>	<u>6,383</u>
School Projects:						
Patridge Grade School - Special	-	12	12	-	-	-
Haven Grade School - Book fair	523	2,705	2,698	530	-	530
Total School Projects	<u>523</u>	<u>2,717</u>	<u>2,710</u>	<u>530</u>	<u>-</u>	<u>530</u>
Total District Activity Funds	<u>\$ 4,508</u>	<u>\$ 58,249</u>	<u>\$ 55,844</u>	<u>\$ 6,913</u>	<u>\$ -</u>	<u>\$ 6,913</u>